

HOME CARE AGENCY LICENSURE CASH FUND
COFRS Fund # 22R

Projections with No Change in Fees

FUND STATUS	FY09	FY10	FY11	FY12	FY13	FY14
	Actual	Actual	Actual	Projected	Projected	Projected
Beginning Fund Balance	\$0	\$247,207	\$167,573	\$138,866	\$45,533	(\$47,800)
Total Revenue * see detail below	\$282,766	\$407,745	\$679,341	\$614,716	\$614,716	\$614,716
Total Expenses	\$35,559	\$487,380	\$708,049	\$708,049	\$708,049	\$708,049
Ending Fund Balance	\$247,207	\$167,573	\$138,866	\$45,533	(\$47,800)	(\$141,132)
Revenue minus Expenses			(\$28,707)	(\$93,333)	(\$93,333)	(\$93,333)

REVENUE DETAIL	FY09	FY10	FY11	FY12	FY13	FY14
			Actual	Projected	Projected	Projected
License Fee Revenue	\$282,766	\$407,745	\$679,341			
Renewals			\$417,871	\$512,778	\$512,778	\$512,778
Initials - Class A			\$70,790	\$21,000	\$21,000	\$21,000
Initials - Class B			\$131,294	\$28,600	\$28,600	\$28,600
CHOWS - Class A			\$36,000	\$36,000	\$36,000	\$36,000
CHOWS - Class B			\$6,600	\$6,600	\$6,600	\$6,600
Change of address			\$14,415	\$3,000	\$3,000	\$3,000
Change of name			\$3,240	\$675	\$675	\$675
Late Renewal Applications			\$6,063	\$6,063	\$6,063	\$6,063
Refund of fees from prior year			(\$6,931)	\$0	\$0	\$0
Total	\$282,766	\$407,745	\$679,341	\$614,716	\$614,716	\$614,716

EXPENDITURE DETAIL	\$ Amount	FTE
	Actual	Actual
Health Professional / Surveyor	\$381,920	4.34
Clerical	\$114,695	2.20
Administration / infrastructure	\$51,345	0.43
Total Staff	\$547,960	6.97
Contractors	\$10,838	
Office expenses	\$10,747	
Travel	\$23,290	
Total Operating	\$44,875	
Total Direct	\$592,835	
CDPHE Indirect	\$115,214	
Total	\$708,049	6.97

HOME CARE AGENCY CASH FUND -- OPERATIONAL OVERVIEW

- **Home Care Agency Cash Fund (COFRS Fund # 22R)**
 - Created in statute for deposit of HCA licensure fees [25-27.5-105 C.R.S.]
 - HCA fees are segregated at the State Treasury and in the State's Accounting System (COFRS) from all other funds

- **Funds in the HCA Cash Fund must be appropriated in the Long Bill by the General Assembly**
 - Statute specifies that the moneys in the HCA Cash Fund are subject to annual appropriation by the General Assembly
 - Funds must be appropriated annually to CDPHE for the department to be able to spend them
 - This establishes a maximum amount the department can spend each year – regardless of how much revenue is collected

- **Limitations on Cash Fund end of year balances and remedies for excess funds**
 - State administrative statutes place restrictions on the amount of fund balance (unused available cash) a cash fund may carry at the end of each fiscal year [24-75-402 (3) C.R.S.]
 - Ending fund balance cannot exceed 16.5% (2/12th) of annual expenditures
 - Does not apply for the first two years of a newly created fund
 - If the ending fund balance exceeds the target amount several remedies are prescribed by statute
 - a waiver may be requested for a period of 1 year with sufficient justification
 - fees reductions are implemented until the excess balance is reduced

